

*Methodology and Data Compilation of
International Merchandise Trade Statistics (IMTS),
Phnom Penh, 2 -5 February, 2010*

Valuation Review

February 2010

Do you follow recommendation to use for imports CIF-type value and for exports FOB-type value?

✓ Export = FOB

✓ Import = CIF

(Both in data set and goods compilation)

Conversion of foreign currencies

- In general, Import and Export values are recorded both in Foreign and national currencies, which use a rate published by the official rate (Bank of Lao PDR, BOL) in the country, and the rate is updated and used every month.

Do you use the exchange rate which is in effect at the date of exportation or importation?

- Only the Electricity, the trade value is based on *Contract Rate* between trade partners

Thank you